

ECONOMICS 2113:007 Principles of Microeconomics
Fall 2014 - Syllabus
TU, TH 11am – 12:15pm, Brewster C-103

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Description

This course lays the foundation for future economics classes. Students should expect to learn about the gains from trade, supply and demand, theory of the firm, theory of the consumer and some market structures.

Textbook

There are two textbooks that you can use for this course. Either of the following books are fine (both are on reserve at Joyner Library along with a Mankiw study guide)...I don't care which edition you buy of Mankiw:

- *Principles of Microeconomics, 5th, 6th or 7th Edition* by N. Gregory Mankiw. (Hint: You can find used copies of the 5th edition used for less than \$10 on the Internet).
- *Microeconomics, 1st edition* by Daron Acemoglu, David Laibson, & John List.

Clickers

To encourage student interaction in the class, students are required to purchase a Turning Technologies clicker: ResponseCard NXT. **Students are required to have their clickers with them during every lecture.** I offer no substitute credit opportunities for students who attend lecture without their clickers. Please enroll your clicker prior to the first class meeting. *Tip: Buy two extra AAA batteries and bring them to class.*

Grading Points

- Four equally weighed tests (150 points each) 600
- Clicker questions 50
- Homework 150
- Final Exam 200
- Total 1000
- The final course grading scale is: A = 900-1000, B = 800-899, C = 700-799, D = 600-699, F < 600.
- Students within 15 points of the letter grade cut-off will receive either a "+" or "-" grade, e.g., if 900 is the A cut-off, and a student has 904 points, they would receive a A-, while a student with 887 points would receive a B+.

Homework (150 points)

All fourteen homework assignments will appear and be completed in Blackboard. Since homework solutions are posted immediately after the homework is due, **I cannot accept any late homework.** Students who complete the homework on a regular basis typically perform better than those who routinely miss homework assignments. Since I am a generous person, I will drop your lowest homework assignment.

Extra Credit

If you show up to take the test on your regularly scheduled day and time and if your cell phone does not ring during class, then you will be eligible to answer the extra credit question(s) on the next test. **If your cell phone rings in class you will be ineligible to answer the extra credit questions on the next test.**

Attendance

Class attendance is optional, however, students that attended class regularly last semester had a twenty-point higher test average than those not attending. There will be many opportunities for class activities, very regular attendance is expected of every student. Students who miss class, will miss the clicker point opportunities offered during that class. There will be no make-up opportunities for lecture activities.

Clicker questions (50 points)

I typically ask more than 60 clicker questions during the semester...so there are plenty of chances to reach 50 clicker points. Hence you can miss some clicker questions without harming your clicker score - this allows for illness and other unforeseen emergencies. **Students who are not willing to attend very regularly should drop the course.** Clicker questions cover material in the previous lecture or material covered in the current lecture. These questions can be given at any time during the class period.

Tests: Four closed-book, closed-note tests will be given on the dates indicated below. *If you cannot take a test on the scheduled date, you must (1) let me know within 48 hours of the missed test, AND (2) provide documentation for your absence. Failure to do EITHER (1) or (2) will result in a grade of 0 on the missed test. No make-up tests will be given.* Unexcused missed tests will result in a 0 on that test. The weight of an excused missed test will be transferred to the final comprehensive exam.

Weather Emergencies: Information is available at the ECU emergency alert website (<http://www.ecu.edu/alert>) and the ECU emergency information hotline (252-328-0062).

Americans with Disabilities Act

East Carolina University seeks to fully comply with the Americans with Disabilities Act (ADA). Students requesting accommodations based on a covered disability must go to the Department for Disability Services, located in Brewster A-114, to verify the disability before any accommodations can occur. The telephone number is (252) 328-6799.

Academic Integrity

All students that violate the ECU Student Honor Code (<http://www.ecu.edu/studenthandbook/>) will receive an "F" in the course. All violators will be turned over to the Academic Integrity Board.

Expectations about Student Conduct during Class: I expect every student to engage fully with the class material during lecture. Students who engage in disruptive behavior during any class will be asked to leave and will forfeit any points associated with graded work on that day. Students are not permitted to use cell phones during class and should switch them off before class begins. It is not appropriate for students to play computer games, work on Face Book pages, or otherwise engage in recreational activity during class.

I pledge to prepare carefully, to offer worthwhile class material, and to treat every student with the respect that they deserve.

Retention Requirements

GPA Hours at ECU (identified in Transcript in Banner Self Service) plus transferred credit hours	"Old" Retention Requirement All courses taken at ECU	New Retention Requirements Effective with Fall 2011 grades GPA for all courses taken at ECU
1-29 semester hours	1.6 GPA	1.8
30-59 semester hours	1.8 GPA	1.9
60-74 semester hours	1.9 GPA	2.0
75 or more semester hours	2.0 GPA	2.0

Class	Dates	Mankiw Chapter	Acemoglu Chapter	Topic
1	26-Aug	1	1	Ten Principles of Economics
2	28-Aug	2	1	Thinking Like an Economist & PPC (<i>HW1 due</i>)
	2-Sep			<i>No class...go to your Monday class instead!</i>
3	4-Sep	3	8	Gains from Trade (<i>HW2 due</i>)
4	9-Sep	4	4	Demand (<i>HW3 due</i>)
5	11-Sep	4	4	Supply (<i>HW4 due</i>) (<i>deadline to apply for May graduation</i>)
6	16-Sep	1-4		Test #1
7	18-Sep	5	5	Test #1 Answers & Elasticities
8	23-Sep	5	5	Elasticities - E_p
9	25-Sep	5	5	Elasticities - E_s , E_{XY} , E_1 (<i>HW5 due</i>)
10	30-Sep	6	10	Price Ceiling & Price Floors (<i>HW6 due</i>)
11	2-Oct	6/7	10	Gov't Price Controls & Tax incidence (<i>HW7 due</i>)
12	7-Oct	7	5&6	Consumer Surplus, Producer Surplus (<i>HW8 due</i>)
13	9-Oct	8	10	Taxation & Deadweight Loss (<i>HW9 due</i>)
	14-Oct			<i>No class....Fall Break!</i>
14	16-Oct	5-8		Test #2
15	21-Oct	11	9	Test #2 Answers & Public Goods (deadline to drop without grade)
16	23-Oct	13	6	Costs
17	28-Oct	13	6	Costs (<i>HW10 due</i>) (<i>registration begins for Spring 2015</i>)
18	30-Oct	14	7	Perfect Competition (<i>HW11 due</i>) (<i>deadline to apply for spring semester</i>)
19	4-Nov	14	7	Perfect Competition
20	6-Nov	14	7	Perfect Competition
21	11-Nov	14	7	Perfect Competition (<i>HW12 due</i>)
22	13-Nov	11,13-14		Test #3
23	18-Nov	15	12	Test #3 Answers & Monopoly
24	20-Nov	15	12	Monopoly
25	25-Nov	15	12	Monopoly
26	2-Dec	17	13	Oligopoly/Game Theory (<i>HW13 due</i>)
27	4-Dec	17	13	Oligopoly/Game Theory (<i>HW14 due</i>)
28	9-Dec	15-16		Test #4
	10-Dec			Reading Day @ 11am return Test #4 in classroom
29	11-Dec	all		Comprehensive Final Exam: 11am-1.30pm